

## Recommendation from the Executive – 14 September 2023

Executive  
Minute  
reference  
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### **Annex 4 – Prudential and Treasury Management Indicators and Treasury Management Outturn 2022/23 – part of Q1 2023/24 performance report**

Councillor Lewanski, the Deputy Leader and Executive Member for Finance, Governance and Organisation, set out in the Prudential and Treasury Management Indicators and the Treasury Management Outturn 2022/23 performance reports and annexes. This followed the latest CIFPA accounting guidance on treasury management reporting. Annex 4 set out the outturn position for 2022/23 with all activities carried out within the limits specified in the Treasury Management Strategy for that year. Annex 5 set out the position for the current year to the end of June 2023.

The Executive noted that the Treasury Management Strategy showed that the Council maintained healthy investment balances. For cashflow management reasons, Councils have to ensure that they retain a minimum of £10m in liquid assets at all times. Members noted that there was short-term access to funds until the capital receipt for the sale of the apartments at The Rise had been received with a sale of £35.7m on 4 August 2023.

Visiting Members noted the Prudential and Treasury Management Indicators and the Annual Treasury Management Outturn Report for 2022/23.

There were no further comments from Executive Members and it was:

**RESOLVED that the Executive:**

**(iv) Recommends to Council to approve the Prudential and Treasury Management Indicators and the Annual Treasury Management Outturn Report for 2022/23 at Annex 4.**

